



# Change of Designated Beneficiary Form

## Return this Form to:

Bright Start College  
Savings Program  
P.O. Box 85298  
Lincoln, NE 68501

## Overnight Mail:

Bright Start College  
Savings Program  
3560 South 48th Street  
Lincoln, NE 68506

If you have questions, please call us at **877.432.7444**, Monday–Friday, 7a.m. to 7 p.m. (Central).

You can also fax the completed form to us at **402.323.1797**.

## 1. Current Account Information

Account Number: \_\_\_\_\_

Account Owner Name (First, M.I., Last): \_\_\_\_\_

Mobile Phone Number: \_\_\_\_\_

Secondary Phone Number: \_\_\_\_\_

Name of Current Beneficiary (First, M.I., Last): \_\_\_\_\_

## 2. New Beneficiary

Legal Name (First, M.I., Last): \_\_\_\_\_

Social Security Number or Taxpayer Identification Number: \_\_\_\_\_

Date of Birth (MM/DD/YYYY): \_\_\_\_\_

Gender:  Male  Female

Street Address (no P.O. Boxes): \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

Relationship to Current Beneficiary: \_\_\_\_\_

Check this box if the new Designated Beneficiary is not a "Member of the Family" of the current Designated Beneficiary.

As the Account Owner, you may change the Designated Beneficiary at any time without adverse income-tax consequences if the new Designated Beneficiary is a Member of the Family of the current Designated Beneficiary. If the new Designated Beneficiary is not a Member of the Family of the current Designated Beneficiary, the change is treated as a withdrawal that is subject to federal and state income taxes and a 10% federal penalty tax.

**Member of the Family**—IRS Publication 970 provides the following definition:

**Members of the beneficiary's family.** For these purposes, the beneficiary's family includes the beneficiary's spouse and the following other relatives of the beneficiary.

1. Son, daughter, stepchild, foster child, adopted child, or a descendant of any of them
2. Brother, sister, stepbrother, or stepsister
3. Father or mother or ancestor of either
4. Stepfather or stepmother
5. Son or daughter of a brother or sister
6. Brother or sister of father or mother
7. Son-in-law, daughter-in-law, father-in-law, mother-in-law, brother-in-law, or sister-in-law
8. The spouse of any individual listed above
9. First cousin

## Investment Portfolio Selection

(Your initial and future contribution(s) will be invested based on your following selection, unless directed otherwise.)

**No change to current investment selections** If you are currently invested in an Age-Based Portfolio and the new designated Beneficiary is in a different age-band than the current designated Beneficiary, the Account will be invested in the age-band of the new designated Beneficiary.

**Yes, I want to change the investment selection as follows:** Check only one box: A or B.

**A. Age-Based Portfolios** (If you've checked box A, **select one** of the following strategies)

### Index Strategy

(Invests in Vanguard mutual funds)

- Index Aggressive Age-Based Portfolio
- Index Moderate Age-Based Portfolio
- Index Conservative Age-Based Portfolio

### Multi-Firm Strategy

(Invests in multiple mutual fund families)

- Aggressive Age-Based Portfolio
- Moderate Age-Based Portfolio
- Conservative Age-Based Portfolio

**B. Target Portfolios and Individual Fund Portfolios** (If you've checked box B, select any of the following [must total 100%, only whole percentages allowed])

### Index Strategy

(Invests in Vanguard mutual funds)

- \_\_\_\_\_ % Index Equity Portfolio
- \_\_\_\_\_ % Index Balanced Portfolio
- \_\_\_\_\_ % Index Fixed Income Portfolio

### Bank Savings

- \_\_\_\_\_ % Bank Savings 529 Portfolio

### Money Market

- \_\_\_\_\_ % Vanguard Federal Money Market 529 Portfolio

### Fixed Income

- \_\_\_\_\_ % Baird Short-Term Bond 529 Portfolio
- \_\_\_\_\_ % Vanguard Short-Term Inflation-Protected Securities Index 529 Portfolio
- \_\_\_\_\_ % Vanguard Total Bond Market Index 529 Portfolio
- \_\_\_\_\_ % Dodge & Cox Income 529 Portfolio
- \_\_\_\_\_ % Vanguard Total International Bond Index 529 Portfolio

### Multi-Firm Strategy

(Invests in multiple mutual fund families)

- \_\_\_\_\_ % Equity Portfolio
- \_\_\_\_\_ % Balanced Portfolio
- \_\_\_\_\_ % Fixed Income Portfolio

### Domestic (U.S.) Equity

- \_\_\_\_\_ % DFA U.S. Large Cap Value 529 Portfolio
- \_\_\_\_\_ % Vanguard 500 Index 529 Portfolio
- \_\_\_\_\_ % Vanguard Total Stock Market Index 529 Portfolio
- \_\_\_\_\_ % T. Rowe Price Large-Cap Growth 529 Portfolio
- \_\_\_\_\_ % Ariel 529 Portfolio
- \_\_\_\_\_ % DFA U.S. Targeted Value 529 Portfolio
- \_\_\_\_\_ % Vanguard Explorer 529 Portfolio

### International Equity

- \_\_\_\_\_ % Vanguard Total International Stock Index 529 Portfolio
- \_\_\_\_\_ % DFA International Small Company 529 Portfolio

### Real Estate

- \_\_\_\_\_ % Vanguard Real Estate Index 529 Portfolio

\_\_\_\_\_  
Above percentages = 100%

## Authorization

By signing below, I certify that I am the Account Owner of the Account indicated on this form and that the information contained herein is true, complete, and correct. **This designation will replace the Designated Beneficiary currently named on the Account.**

I acknowledge that neither the principal contributed to an Account, nor earnings thereon, are guaranteed or insured by the Federal Deposit Insurance Corporation (except for the bank deposit account Underlying Investment) or any other governmental agency; are not guaranteed or insured by the State of Illinois, the Office of the Illinois State Treasurer, any other state, any agency, or instrumentality thereof, Union Bank & Trust Company or its authorized agents or affiliates, or the FDIC, and are subject to investment risk, including loss of principal.

### Signature and Date Required

X

\_\_\_\_\_  
Signature of Account Owner, Custodian (UGMA/UTMA Accounts), or Trustee

\_\_\_\_\_  
Date

\_\_\_\_\_  
Print Name Here

\_\_\_\_\_  
Title (if an entity other than an individual is establishing the Account)



**Michael W. Frerichs**  
ILLINOIS STATE TREASURER

Trustee & Administrator

**UBT**

Union Bank & Trust

Program Manager